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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TCG HOLDINGS LLC</u> <hr/> (Last) (First) (Middle) <u>1001 PENNSYLVANIA AVE, NW, STE. 220 S</u> <hr/> (Street) <u>WASHINGTON DC 20004</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>07/27/2011</u>	3. Issuer Name and Ticker or Trading Symbol <u>DUNKIN' BRANDS GROUP, INC. [DNKN]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$.001 par value	31,004,253	I	See footnotes ⁽¹⁾⁽²⁾⁽³⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

1. Name and Address of Reporting Person*
TCG HOLDINGS LLC

 (Last) (First) (Middle)
1001 PENNSYLVANIA AVE, NW, STE. 220 S

 (Street)
WASHINGTON DC 20004

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Carlyle Partners IV L P

 (Last) (First) (Middle)
1001 PENNSYLVANIA AVE, NW, STE. 220 S

 (Street)
WASHINGTON DC 20004

 (City) (State) (Zip)

1. Name and Address of Reporting Person*		
CP IV Coinvestment, L.P.		
(Last)	(First)	(Middle)
1001 PENNSYLVANIA AVE, NW, STE. 220 S		
(Street)		
WASHINGTON	DC	20004
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
TC Group IV, L.P.		
(Last)	(First)	(Middle)
1001 PENNSYLVANIA AVE, NW, STE. 220 S		
(Street)		
WASHINGTON	DC	20004
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
TC Group IV Managing GP, L.L.C.		
(Last)	(First)	(Middle)
1001 PENNSYLVANIA AVE, NW, STE. 220 S		
(Street)		
WASHINGTON	DC	20004
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
TC GROUP LLC		
(Last)	(First)	(Middle)
1001 PENNSYLVANIA AVE, NW, STE. 220 S		
(Street)		
WASHINGTON	DC	20004
(City) (State) (Zip)		

Explanation of Responses:

1. Carlyle Partners IV, L.P. and CP IV Coinvestment, L.P. are the record holders of 29,784,745 and 1,219,508 shares, respectively, of the Issuer's common stock. TCG Holdings, L.L.C. exercises investment discretion and control over the shares held by each of Carlyle Partners IV, L.P. and CP IV Coinvestment, L.P. through its indirect subsidiary, TC Group IV, L.P., which is the general partner of each of Carlyle Partners IV, L.P. and CP IV Coinvestment, L.P. TCG Holdings, L.L.C. is the managing member of TC Group, L.L.C. TC Group, L.L.C. is the sole managing member of TC Group IV Managing GP, L.L.C. TC Group IV Managing GP, L.L.C. is the general partner of TC Group IV, L.P. (footnote continued in note 2)
2. By virtue of these relationships, each of TCG Holdings, L.L.C., TC Group, L.L.C., TC Group IV Managing GP, L.L.C. and TC Group IV, L.P. may be deemed to share voting and dispositive power with respect to the shares of common stock held by Carlyle Partners IV, L.P. and CP IV Coinvestment, L.P. Each of TCG Holdings, L.L.C., TC Group, L.L.C., TC Group IV Managing GP, L.L.C., TC Group IV, L.P., Carlyle Partners IV, L.P. and CP IV Coinvestment, L.P. expressly disclaims beneficial ownership of any such securities, except to the extent of its pecuniary interest therein.
3. TCG Holdings L.L.C. is managed by a three person managing board, and all board action relating to the voting or disposition of these shares requires approval of a majority of the Board. William E. Conway, Jr., Daniel A. D'Aniello and David M. Rubenstein, as the members of the TCG Holdings, L.L.C. managing board, may be deemed to share beneficial ownership of the shares beneficially owned by TCG Holdings, L.L.C. Such persons disclaim such beneficial ownership.

Remarks:

Exhibit Index: Exhibit 24 - Power of Attorney Exhibit 99 - Joint filer information

/s/ Jeremy W. Anderson,
attorney-in-fact for David M. Rubenstein 07/27/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned understands that, from time to time, the Carlyle Companies (defined below) are required to prepare, execute and file ce
Know all by these presents, that the undersigned hereby constitutes and appoints each of Curt Buser, Jeff Ferguson, David Pearson, Catf
(1) prepare, execute in the name of each Carlyle Company and on behalf of each Carlyle Company, and submit to the U.S. Securities and
(2) prepare and execute for and on behalf of each Carlyle Company, in the undersigned's capacity as a Managing Director, authorized pe
(3) do and perform any and all acts for and on behalf of each Carlyle Company which may be necessary or desirable to complete and exec
(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing what
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are r
This Power of Attorney and all authority conferred hereby shall not be terminated by operation of law, whether by the death or incapaci
For purposes hereof, the "Carlyle Companies" shall consist of: (i) TWC Virginia, Inc., a Delaware corporation, TC Group, L.L.C., a Del
IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of February, 2011.

/s/ David M. Rubenstein
Name: David M. Rubenstein

Exhibit 99.1

Joint Filer Information

Date of Event
Requiring Statement: July 27, 2011
Issuer Name and Ticker
or Trading Symbol: Dunkin' Brands Group, Inc. [DNKN]

Designated Filer: TCG Holdings, LLC

Other Joint Filers: Carlyle Partners IV L.P.
CP IV Coinvestment, L.P.
TC Group IV, L.P.
TC Group IV Managing GP, L.L.C.
TC Group, L.L.C.

Addresses: The address of the principal business and principal office of each of Carlyle Partners IV L.P., CP IV Coinvestment, TC Group IV Managing GP, L.L.C., TC Group, L.L.C. and TCG Holdings, LLC is c/o The Carlyle Group, 1001 Pennsylvania #

Signatures:

Dated: July 27, 2011
CARLYLE PARTNERS IV L.P.

By: TC Group IV, L.P., its General Partner
By: TC Group IV Managing GP, L.L.C., its General Partner
By: TC Group, L.L.C., its Managing Member
By: TCG Holdings, L.L.C., its Managing Member

by: /s/ Jeremy W. Anderson, Attorney-in-Fact
Name: David M. Rubenstein
Title: Managing Director

CP IV COINVESTMENT, L.P.

By: TC Group IV, L.P., its General Partner
By: TC Group IV Managing GP, L.L.C., its General Partner
By: TC Group, L.L.C., its Managing Member
By: TCG Holdings, L.L.C., its Managing Member

by: /s/ Jeremy W. Anderson, Attorney-in-Fact
Name: David M. Rubenstein
Title: Managing Director

TC GROUP IV, L.P.

By: TC Group IV Managing GP, L.L.C., its General Partner
By: TC Group, L.L.C., its Managing Member
By: TCG Holdings, L.L.C., its Managing Member

by: /s/ Jeremy W. Anderson, Attorney-in-Fact
Name: David M. Rubenstein
Title: Managing Director

TC GROUP IV MANAGING GP, L.L.C.

By: TC Group, L.L.C., its Managing Member
By: TCG Holdings, L.L.C., its Managing Member

by: /s/ Jeremy W. Anderson, Attorney-in-Fact
Name: David M. Rubenstein
Title: Managing Director

TC GROUP, L.L.C.

By: TCG Holdings, L.L.C., its Managing Member

by: /s/ Jeremy W. Anderson, Attorney-in-Fact
Name: David M. Rubenstein
Title: Managing Director