



Dunkin' Brands Group, Inc. Announces Pricing of Initial Public Offering

CANTON, Mass. (July 26, 2011) – Dunkin' Brands Group, Inc. (Nasdaq: DNKN), the parent company of Dunkin' Donuts and Baskin-Robbins, today announced the initial public offering of 22,250,000 shares of its common stock at a price of \$19 per share. The Company's shares are expected to begin trading on The NASDAQ Global Select Market on July 27, 2011 under the trading symbol "DNKN." In addition, the underwriters have been granted a 30-day option to purchase up to an additional 3,337,500 shares.

The offering is being made through an underwriting group led by J.P. Morgan Securities LLC, Barclays Capital Inc., and Morgan Stanley & Co. LLC, along with BofA Merrill Lynch, and Goldman, Sachs & Co. Acting as co-managers are Robert W. Baird & Co. Incorporated, William Blair & Company, L.L.C., Raymond James & Associates, Inc., Stifel, Nicolaus & Company, Incorporated, Wells Fargo Securities, LLC, Moelis & Company LLC, SMBC Nikko Capital Markets Limited, Samuel A. Ramirez & Company, Inc., and The Williams Capital Group, L.P.

The offering of these securities is being made only by means of a prospectus. When available, a copy of the final prospectus related to the offering may be obtained by contacting: J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Ave., Edgewood, NY 11717 (Tel: 866-803-9204); Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Ave., Edgewood, NY 11717, (Tel: 888-603-5847), Email: barclaysprospectus@broadridge.com; Morgan Stanley & Co. LLC, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014 (Tel: 866-718-1649), Email: prospectus@morganstanley.com; BofA Merrill Lynch, Attn: Prospectus Department, 4 World Financial Center, New York, NY 10080, Email: dg.prospectus_requests@baml.com; or Goldman, Sachs & Co., Attn: Prospectus Department, 200 West Street, New York, NY 10282, (Tel: 866-471-2526), Email: prospectus-ny@ny.email.gs.com.

A registration statement relating to these securities has been filed with and declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Dunkin' Brands Group, Inc.

With more than 16,000 points of distribution in 57 countries worldwide, Dunkin' Brands Group, Inc. (Nasdaq: DNKN), is the world's leading franchisor of quick service restaurants (QSR) serving hot and cold coffee and baked goods, as well as hard-serve ice cream. At the end of 2010, Dunkin' Brands' nearly 100 percent franchised business model included 9,760 Dunkin' Donuts restaurants and 6,433 Baskin-Robbins restaurants, and the company had system-wide sales of approximately \$7.7 billion. Dunkin' Brands Group, Inc. is headquartered in Canton, Mass. The Company's website is located at www.dunkinbrands.com.

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